

FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, 2d Vice President.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Condensed Statement of Condition at Close of Business June 9, 1904.

RESOURCES.

Cash and Sight Exchange.....	\$ 5,041,928.21
Loans Payable on Demand.....	31,866,994.89
at Fixed Dates.....	8,144,802.10
United States Bonds.....	97,945.00
Other Bonds, Stocks, etc.....	604,451.68
Real Estate.....	42,185.93
Total.....	\$16,698,103.93
Capital Stock.....	\$ 1,400,000.00
Surplus and Undivided Profits Earned.....	912,945.62
Circulation.....	67,794.00
United States Bond Account.....	691,440.00
Deposits, Individual.....	\$6,965,499.39
United States.....	300,750.00
Trust Co's.....	261,997.90
Banks and Bankers.....	5,457,530.82
Total.....	\$7,528,247.29
Total.....	\$13,015,779.11
Total.....	\$16,698,103.93

STOCK MARKET WEAK WITH GENERAL DECLINES.

UNABLE TO WITHSTAND SENSATIONAL REPORTS.

Strength of Grain Carriers Gives Way on News of Damage to Wheat Crop.

New York, Aug. 8.—Stocks proved unable to withstand the effect of the sensational wheat market to-day, although there was sturdy resistance during the early part of the day. Danger of rupture of the steel-billet pool and an open market for finished steel products was another shadow upon the market, and its effect upon United States Steel preferred gave it a strong sympathetic influence on the whole list.

There was some early disposition manifested to make light of the alleged harm to spring wheat and to point out a possible connection between many of the alarming reports and the狂热的 grain speculators which is going on in the wheat market. There was no inclination to belittle the seriousness of the situation to the public, however, and it was urged that it was worth while for security-holders to wait for the Government's statement to be made on Wednesday to secure an impartial and unbiased judgment of what harm has actually been done to the spring-wheat crop.

GRAIN CARRIERS DECLINE.

In face of the flood of damage reports that poured into Wall street from the Northwest and the wheat markets of the country, and of the sensational jump in the price of wheat, the early firmness of the grain carriers' stocks and the狂热的 grain speculators which is going on in the wheat market. There was no inclination to belittle the seriousness of the situation to the public, however, and it was urged that it was worth while for security-holders to wait for the Government's statement to be made on Wednesday to secure an impartial and unbiased judgment of what harm has actually been done to the spring-wheat crop.

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IRON AND STEEL.

The weakness of the iron and steel stocks was traceable to the accusation made against the Republic Iron and Steel Company of converting iron into steel billets for the Chinese. Company prices that made the operation so profitable led to a cut of \$4 per ton in the pool's price for steel billets. Reports of special meetings of the stockholders were to the end to consider the situation and ascertain that disruption of the pool and an open market for steel products would result in greater returns to the United States Steel preferred which cost it a loss of 14 points.

The effect of the wheat damage reports was the most pronounced owing to the strength in the cotton market on damage reports which deprived stocks off the oilseed and linseed market. While traffic reviews by railroad officers favored a favorable and hopeful tenor and the latest in the stock market reflected a cheerful interpretation of the situation. The closing however, was heavy.

Bonds were irregular. Total sales were unchanged on call. United States bonds, were unchanged on call.

BOND QUOTATIONS IN NEW YORK.

New York, Aug. 8.—Closing quotations to-day on mining stocks were as follows:

United States refunding 2d, registered.....

United States 4s, registered.....

United States 4s, coupon.....

United States new 4s, coupon.....

United States 3d, registered.....

Athlon general.....

American Can.....

American Can & Paper.....

American Cotton Oil.....

American Linseed Oil.....